

The Entrepreneurial Center is a partnership between Sitting Bull College Tribal Business Information Center (TBIC) and Oyate CDC. Oyate CDC focuses on loan making and TBIC focuses on Technical Assistance and by working together The Entrepreneurial Center 's mission can be accomplished:

The Entrepreneurial Center will assist the Standing Rock Sioux Indian reservation in growing a vibrant business community. The Entrepreneurial Center will provide opportunities for start-up, expanding existing business to be successful. The residents of Standing Rock will have adequate employment opportunities

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Sitting Bull College Entrepreneurial Center

Entrepreneurial Center: Resources and Programs



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Personal Money Management: With a focus on small and startup businesses, personal finance has a very significant impact on the process of starting or expanding a small business.

Credit Counseling-Credit scores, credit reports, borrowing money, personal and family budgeting, saving, setting goals and Other topics are discussion topics in credit counseling sessions.

Credit Builder Loans-Small loans of \$3,000 or less are designed to establish positive credit that gets recorded for public recorded at credit reporting organizations.

Personal Money Management Workshops- These are opportunities for individuals to learn about personal and family money management.

VITA (Volunteer Income Tax Assistance) Provides free income tax preparation service to individuals with relatively simple income tax returns.

Small Business Startup and Expansion: A vibrant small business community within a community enhances the quality of life in that community. The Entrepreneurial Center is all about creating that vibrant small business community

Entrepreneurship Workshops- Three day are all day workshops conducted three days in a row to provide the opportunity to complete the entrepreneurship training without a long term time commitment. Topics include developing a business concept, products and services, market analysis and market strategy and developing cash flow and income and expense projections for the business.

Other Business Workshops- Special topics like Quick Books, product and service pricing, government contracting and other topics are presented to the business community on an as needed basis.

One-on-one consultation and business plan assistance-TBIC Director provides business plan assistance, consultation on getting capital to implement a business plan and consultation on other business related issues.

Small Business Loans-Oyate CDC is housed at the Entrepreneurial Center and does small business lending. At the present time, Oyate's small business loan program is limited to \$50,000 and to non-real estate purposes.

Small Business Startup and Expansion (Cont.)

Business incubator- 300 and 600 square foot business space sites are available in the business incubator. The space can be used for office and business administration, retail, production and other business uses. Rent is reasonable. Business technical assistance is readily available. The business incubator provides a place for an early stage business to establish itself and prepare to utilize a larger space when the business is ready.

Agriculture: Agriculture is the most significant primary sector segment in the Standing Rock Community. Agriculture consists mostly of cattle ranching with corn, sunflowers, wheat, and other crop and livestock enterprises supplementing the cattle ranching.

Ag Borrower Training- This class/workshop meets the borrower training requirement of Farm Service Agency (FSA). Topics include concept development and goal setting, preparing balance sheets, income and expense projections and cash flow projections. Farm and ranch accounting training is also included in the class/workshop.

Individual assistance with the FSA loan application process- Entrepreneurial Center staff will assist farm and ranch loan applicants complete their loan applications.